



## Early Journal Content on JSTOR, Free to Anyone in the World

This article is one of nearly 500,000 scholarly works digitized and made freely available to everyone in the world by JSTOR.

Known as the Early Journal Content, this set of works include research articles, news, letters, and other writings published in more than 200 of the oldest leading academic journals. The works date from the mid-seventeenth to the early twentieth centuries.

We encourage people to read and share the Early Journal Content openly and to tell others that this resource exists. People may post this content online or redistribute in any way for non-commercial purposes.

Read more about Early Journal Content at <http://about.jstor.org/participate-jstor/individuals/early-journal-content>.

JSTOR is a digital library of academic journals, books, and primary source objects. JSTOR helps people discover, use, and build upon a wide range of content through a powerful research and teaching platform, and preserves this content for future generations. JSTOR is part of ITHAKA, a not-for-profit organization that also includes Ithaka S+R and Portico. For more information about JSTOR, please contact [support@jstor.org](mailto:support@jstor.org).

## MINUTES OF BUSINESS MEETINGS

DECEMBER 28 AND 29, 1917

In accordance with prior announcement a business meeting of the Association was held in the Gold Room, Hotel Adelphia, Philadelphia, on Friday, December 28, at 8:45 A.M., with President Commons in the chair.

The annual reports of the Secretary, the Treasurer, the Auditing Committee, and the Managing Editor of the *American Economic Review* were read, and each was, by vote, approved.

The report of the Committee on Instruction in Economics in Secondary Schools was presented by the Secretary. It was voted that the report be received and printed and that the committee be discharged.

The Committee on Coördination in Taxation presented, through its chairman, Mr. R. R. Bowker, a preliminary report. It was voted that the report be received and printed and that the committee be continued.

The chairman of the Committee on Federal Work in Statistics, Professor W. F. Willcox, presented an informal report, relating primarily to the committee's discussions of the desirability of a central statistical commission, and asked that the committee be discharged. By vote, the report was received and the committee was discharged.

The Secretary presented a resolution submitted by Mr. W. P. Goemann, embodying a proposed recommendation that the statute creating the Federal Trade Commission should be so amended as to make it mandatory that at least one member of that Commission be a trained economist. By vote, the resolution was laid upon the table.

The following matters were referred to the Executive Committee with power:

1. A communication from the United States Commissioner of Education, inviting the Association to appoint two members of a joint committee on the recasting of the courses in social sciences offered in colleges of arts and sciences.

2. A communication from the Board of Education of the Northern Baptist Convention, asking for the appointment of an advisory committee upon the problems of college training for the duties of citizenship.

3. A communication from Professor Evarts B. Greene, Secretary of the Council of the American Historical Association, suggesting the

appointment of a committee to consider, with committees of allied organizations, possible methods of coöperation between such organizations in war service.

4. A communication from Professor F. J. Teggart asking for the appointment of a committee to coöperate with committees of other organizations in planning ways and means of bringing up to date and continuing the bibliographical apparatus that has fallen into arrears by reason of the war.

The President announced the appointment of the following committees:

On Nominations: H. W. Farnam, R. T. Ely, M. B. Hammond, W. C. Mitchell, E. R. A. Seligman.

On Resolutions: F. A. Fetter, D. R. Dewey, G. E. Barnett.

Professor E. R. A. Seligman presented a resolution authorizing the appointment of a committee on the relation of the Association to the economic problems growing out of the war. This motion, was, by vote, referred to the Committee on Resolutions.

Professor R. T. Ely offered a resolution recommending a governmental investigation of the problem of the colonization of soldiers and sailors upon the land. It was voted to refer the resolution to the Committee on Resolutions.

---

A business meeting of the Association was held in Roberts Hall, Haverford College, Haverford, Pennsylvania, on Saturday, December 29, at 10:30 A.M., with President Commons in the chair.

The Committee on Resolutions presented, as its report, the following resolutions:

*Resolved*, That the Executive Committee be authorized to appoint a special committee on the relation of this Association to the economic problems growing out of the war, to take such action, short of committing the Association on any matter of policy or expenditure, as it may decide to be expedient.

*Resolved*, That the American Economic Association recommends that a scientific investigation be made by some suitable governmental agency of the colonization of soldiers and sailors upon the land as one of the plans for demobilization at the close of the war.

*Resolved*, That the American Economic Association, holding its thirtieth annual meeting at Philadelphia and Haverford, expresses its warm appreciation of the services of the local committee on arrangements, and its cordial thanks for the hospitality extended to the Association by the University of Pennsylvania and Haverford College.

Each resolution was, by separate vote, adopted.

A communication from Professor Irving Fisher, proffering the following resolution, was presented to the Association:

*Resolved*, That the Executive Committee be authorized to appoint a committee to investigate the purchasing power of money in relation to the war, and to publish the report or reports of the committee in advance of the next meeting of the Association.

Upon motion of Professor R. T. Ely this resolution was laid upon the table, but later, upon motion of Professor Irving Fisher, this action was reconsidered and the resolution was then adopted.

Professor H. W. Farnam, for the Committee on Nominations, reported the following nominations for election to offices for the year 1918:

President, Irving Fisher; Vice-Presidents, Frank A. Vanderlip, Edith Abbott, E. L. Bogart; members of the Executive Committee, Wm. Z. Ripley, H. B. Gardner; members of the Editorial Board, George E. Barnett, Lewis H. Haney; Secretary and Treasurer, Allyn A. Young.

It was unanimously voted to instruct the Secretary to cast the vote of the members present for the persons thus nominated. The vote was so cast and the officers named were elected.

---

A meeting of the Executive Committee was held in Roberts Hall, Haverford College, at 1:00 p.m., Saturday, November 29. The following members were chosen for the committees authorized by vote of the Association:

Committee on the Economic Problems of the War: E. R. A. Seligman (chairman), W. F. Willcox, J. H. Hollander.

Committee on the Purchasing Power of Money: Irving Fisher (chairman), W. C. Mitchell, B. M. Anderson, Jr., A. C. Miller, E. W. Kemmerer, Royal Meeker, W. M. Persons.